

RESOLUTION NO. 20-21

**ATLANTIC COUNTY INSURANCE COMMISSION
RESOLUTION AMENDING RESOLUTION 3-21 AND ALLOWING
ATLANTIC COUNTY TO BE PAID BUDGETED FUNDS FOR
COMMISSION TREASURER SERVICES**

WHEREAS, the Atlantic County Insurance Commission adopted Resolution No. 3-21 designating Atlantic County Treasurer, Bonnie Lindaw, as treasurer for the Atlantic County Insurance Commission (ACIC); and

WHEREAS, since the Commission's formation in 2015 through to the present, the Commission has adopted similar resolutions on an annual basis; and

WHEREAS, the Commission each year has budgeted the sum of \$8,238.00 as fees for the treasurer services; and

WHEREAS, heretofore neither the County nor the Treasurer has taken compensation for Commission treasurer services; and

WHEREAS, Atlantic County, as a member of the ACIC, has determined that it should avail itself of taking the budgeted monies inasmuch as the County pays by far the largest share of Commission assessments of the member entities; and

WHEREAS, the County seeks a payment of these monies from 2015 through the current year; and

WHEREAS, in discussions with the Commission's Executive Director, it has been determined that the County has an entitlement to those budgeted funds;

NOW, THEREFORE, BE IT RESOLVED that the Atlantic County Insurance Commission, through its Executive Director, shall remit to the Atlantic County Treasurer the sum of \$24,714.00 representing payment of the budgeted treasurer's fees for the calendar years 2015, 2016 and 2017; and the sum of \$19,642.50 representing the balance of the budgeted funds following the payment of a stipend to Inna Vasilieva Parasmo for years 2018, 2019, 2020 and the first, second and third quarters of 2021, pursuant to a separate resolution.

BE IT FURTHER RESOLVED that the fourth quarter payment for 2021 of treasurer's fees in the amount of \$1,309.50 will be issued with the bills list for fourth quarter payments to the professionals and is the balance following the fourth quarter payment of the stipend to Inna Vasilieva Parasmo.

ADOPTED by the Atlantic County Insurance Commission at a properly noticed meeting held on September 10, 2021.

ADOPTED:

BY: Jacqueline R. Woods 9/10/21
Jacqueline R. Woods, Chairperson

ATTEST:

 Tammi Robbins 9/10/21
Tammi Robbins, Vice Chairperson