

RESOLUTION NO. 24-17

**ATLANTIC COUNTY INSURANCE COMMISSION
DESIGNATING PROFESSIONAL SERVICES FOR FUND AUDITOR AND ACTUARY**

WHEREAS, the ATLANTIC COUNTY INSURANCE COMMISSION (hereinafter ‘ACIC’) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Commission has advertised and published RFQ’s for the positions of Auditor and Actuary and having duly reviewed and considered all responses to said RFQ’s; and

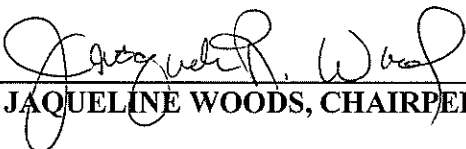
NOW THEREFORE BE IT RESOLVED by the Commissioners of the ACIC that the following appointment awards is hereby made for Fund Years 2018, 2019 and 2020:

<u>Name</u>	<u>Services</u>	<u>2018 Amount</u>
Bowman & Company	Auditor	\$9,765.00
Actuarial Advantage	Actuary	\$8,755.00

BE IT FURTHER RESOLVED by the Commissioners that the ACIC is hereby authorized to execute contracts between the ACIC and approved professionals with the terms and conditions as required by the ACIC.

BE IT FURTHER RESOLVED by the Commissioners of said ACIC, approved professionals acting as a “servicing organization” as defined in the ACIC’s rules and regulations shall execute said contract prepared by the ACIC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of ACIC.

ADOPTED by THE ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on December 8, 2017.

BY: 

JAQUELINE WOODS, CHAIRPERSON

ATTEST:

