

RESOLUTION NO. 22-21

**ATLANTIC COUNTY INSURANCE COMMISSION
RESOLUTION APPROVING PAYMENT OF A STIPEND TO
INNA VASILIEVA PARASMO FOR COMMISSION TREASURER SERVICES**

WHEREAS, the Atlantic County Insurance Commission adopted Resolution No. 3-21 designating Atlantic County Treasurer, Bonnie Lindaw, as treasurer for the Atlantic County Insurance Commission (ACIC); and

WHEREAS, the Atlantic County Treasurer has been designated as the treasurer for the ACIC; and

WHEREAS, the Atlantic County Treasurer's Office performs a number of accounting services for the ACIC; and

WHEREAS, the Commission, since its inception has budgeted on an annual basis the sum of \$8,238.00 as compensation for those services; and

WHEREAS, the Atlantic County Treasurer, Bonnie Lindaw, has designated Inna Vasilieva Parasmo, an accountant, in the Treasurer's Office to perform various accounting services which are necessary for and beneficial to the Commission's activities; and

WHEREAS, the County Treasurer seeks to have Inna Vasilieva Parasmo receive a \$3,000.00 annual stipend to be paid at the sum of \$750.00 per quarter to Ms. Parasmo and shall be paid by quarterly check directly to Ms. Parasmo for the calendar years 2018, 2019, 2020 and 2021; and

WHEREAS, the balance of the budgeted funds following the deduction of the stipend will be paid to the Atlantic County Treasurer's Office;

NOW, THEREFORE, BE IT RESOLVED that the Atlantic County Insurance Commission, does hereby authorize the payment of a \$3,000.00 annual stipend to be disbursed \$750.00 per quarter to Inna Vasilieva Parasmo, said payments shall be retroactive to calendar year 2018 and payment of said yearly amounts shall be made for calendar years 2018, 2019, 2020 and first, second and third quarters of 2021 for a total amount of \$11,250.00 with a final payment of \$750.00 for the fourth quarter of 2021;

BE IT FURTHER RESOLVED that the balance of the budgeted funds for calendar years 2018, 2019, 2020 and 2021 shall be paid by the Atlantic County Insurance Commission, through its Executive Director to the Atlantic County Treasurer's Office.

ADOPTED by the Atlantic County Insurance Commission at a properly noticed meeting held on September 10, 2021.

ADOPTED:

BY: Jacqueline R. Woods 9/10/21
Jacqueline R. Woods, Chairperson

ATTEST:

Tammi Robbins 9/10/21
Tammi Robbins, Vice Chairperson