

RESOLUTION NO. 17-16

**ATLANTIC COUNTY INSURANCE COMMISSION
ESTABLISHING A PROPERTY APPRAISAL PROGRAM**

WHEREAS, the ATLANTIC COUNTY INSURANCE COMMISSION (hereinafter "ACIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the various member entities of the Commission have by resolution entered into an agreement to participate in the Commission to self-fund and/or share the costs of insurance; and

WHEREAS, the Commissioners of the ACIC are desirous to establish a Property Appraisal Program to annually conduct appraisals on selected properties owned by the member entities to ensure that accurate building and content property values are stated and listed on the member entities property schedules, and

WHEREAS, the ACIC has determined that \$2,500 shall be set aside and budgeted annually for this purpose; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the Atlantic County Insurance Commission that a Property Appraisal Program be established:

ADOPTED by THE ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on May 13, 2016.

ADOPTED:

BY: *Jacqueline R. Woods* 5/13/16
JACQUELINE WOODS, CHAIRPERSON

ATTEST:

Tammi Robbins 5/13/16
TAMMI ROBBINS, VICE CHAIRPERSON