

RESOLUTION NO. 15 -15

**ATLANTIC COUNTY INSURANCE COMMISSION
DESIGNATING PROFESSIONAL SERVICES OF THE FUND**

WHEREAS, the ATLANTIC COUNTY INSURANCE COMMISSION (hereinafter 'ACIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the ACIC has previously advertised and published RFQ 's for the position of Fund Auditor and Actuary and the Commissioners having duly reviewed and considered all responses to said RFP's; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the ACIC that the following appointment awards are hereby made:

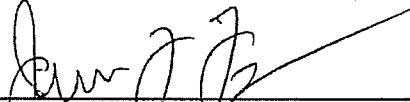
<u>Name</u>	<u>Services</u>	<u>Amount</u>
<u>Bowman & Company</u>	Auditor	\$ 9,350.00
<u>Actuarial Advantage</u>	Actuary	\$ 8,250.00

BE IT FURTHER RESOLVED by the Commissioners that the ACIC is hereby authorized to execute contracts between the ACIC and approved professionals with the terms and conditions as required by the ACIC.

BE IT FURTHER RESOLVED by the Commissioners of said ACIC, approved professionals acting as a "servicing organization" as defined in the ACIC's rules and regulations shall execute said contract prepared by the ACIC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary at the sole discretion of ACIC.

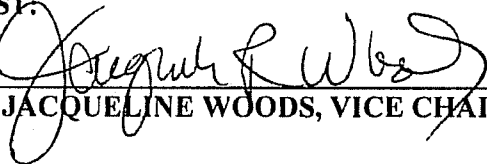
ADOPTED by THE ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on February 12, 2015.

ADOPTED:

BY: 

JAMES FERGUSON, CHAIRMAN

ATTEST:



JACQUELINE WOODS, VICE CHAIR