

RESOLUTION NO. 19-18

**ATLANTIC COUNTY INSURANCE COMMISSION
RESOLUTION AMENDING DESIGNATED DEPOSITORIES
FOR FUND ASSETS
& AMENDING THE 2018 CASH MANAGEMENT PLAN**

WHEREAS, the ATLANTIC COUNTY INSURANCE COMMISSION (hereinafter "ACIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, by Resolution 6-18, the Fund established depositories for Fund assets,

WHEREAS, the Fund is desirous to move its bank accounts to Investors Bank,


WHEREAS, the Board of Commissioners of the Fund feel it is in the best interest of the Fund to transfer its accounts to Investors Bank,

NOW THEREFOR BE IT RESOLVED that Investors Bank is hereby designated as the depository for assets of the Fund,

BE IT FURTHER RESOLVED that the Cash and Investment Management Plan is amended to reflect the designation of authorized depositories.

ADOPTED by the ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on September 14, 2018.

ADOPTED:

BY: 

JACQUILINE WOODS, CHAIRPERSON

ATTEST: